CHAGUARAMAS AGREEMENT
SPECIAL FUND ACT
CHAPTER 35:03

Act
7 of 1964

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Note on Subsidiary Legislation

This Chapter contains no subsidiary legislation.
CHAPTER 35:03

CHAGUARAMAS AGREEMENT SPECIAL FUND ACT

An Act to establish a special fund to be applied to the financing of projects specified under the Chaguaramas Agreement.

[29TH APRIL 1964] Commencement.

1. This Act may be cited as the Chaguaramas Agreement Special Fund Act. Short title.

2. In this Act— Interpretation.
   “Agreement” means the Agreement of 20th November 1962 made between the Government of Trinidad and Tobago and the Government of the United States of America and includes any Agreement supplemental thereto;
   “Fund” means the Chaguaramas Agreement Special Fund;
   “Government” means the Government of Trinidad and Tobago.

3. (1) There is hereby established a Fund to be known as the Chaguaramas Agreement Special Fund. Establishment of Fund.
   
   (2) The Fund shall consist of all moneys which are paid or made available to the Government under the terms of the Agreement and shall be used for financing the projects which are now, or which may hereafter, from time to time, be specified under the Agreement.

4. The Minister shall— The Minister to administer Fund.
   (a) administer and control the Fund in accordance with the terms of the Agreement;
   (b) cause to be kept and maintained separate accounts, books and records pertaining to the disbursements of the sums from the Fund.

5. The Minister shall, as soon as is practicable after the end of every financial year, lay or cause to be laid before Parliament an audited statement showing the sums received and paid into the Fund, the sums expended therefrom and the projects upon which such sums were expended. Laying of statement in Parliament.